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MEDIA/ANALYST ALERT

CYPRESS SEMICONDUCTOR TO HOST MAY 4 ANNUAL STOCKHOLDERS MEETING

San Jose, California, April 24, 2000.....Cypress Semiconductor Corporation (NYSE: CY) will hold its annual Stockholders Meeting on **Thursday, May 4, 10:00 a.m. - 12:00 p.m. Pacific Time** at its corporate headquarters, 3939 North First Street, San Jose, California.

Those who are planning to attend are requested to register in advance by email (pxh@cypress.com) or by phone (408-943-2113).

The stockholders meeting will include a presentation by President and CEO, T.J. Rodgers.

Cypress Semiconductor provides high-performance integrated circuit solutions “By Engineers. For Engineers.TM” for fast-growing companies in fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial-control. With a focus on emerging communications applications, Cypress’s product lines include networking-optimized and micropower static RAMs; high-bandwidth multiport and FIFO memories; high-density programmable logic devices; timing technology for PCs and other digital systems; and controllers for Universal Serial Bus (USB). Cypress is No. 1 in the USB and clock chip markets.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties. Please refer to Cypress’s Securities and Exchange Commission filings for a discussion of such risks.

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